

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
MARCH 4 AND MARCH 8, 2002**

On March 4, 2002, we cashed a \$500,000 Government Obligations Money Market and reinvested \$145,000 as follows:

\$15,000	Short Term Federal Investment Trust at Union Bank
\$130,000	Government Money Market at Wells Fargo Bank

Due to a surplus in the Idle Funds on March 5, 2002, we invested \$1,279,000 as follows:

\$10,000	Short Term Federal Investment Trust at Union Bank
\$1,250,000	Government Money Market at Wells Fargo Bank
\$19,000	Government Obligations Money Market at US Bank

An investment of \$150,000 for the Startran SIL Fund matured March 5, 2002, and we immediately cashed and reinvested that same amount in a FFCB Note, discounted 98.8625%, costing \$148,293.75, yielding 1.997%, maturing October 1, 2002.

Due a surplus in the Idle Funds on March 6, 2002, we invested \$266,000 as follows:

\$70,000	Government Money Market at Wells Fargo Bank
\$196,000	Government Obligations Money Market at US Bank

An investment of \$4,000,000 for the Idle Funds matured March 7, 2002, and we immediately cashed, together with a \$400,000 Government Money Market at Wells Fargo Bank, for a total of \$4,400,000. We then invested in a \$84,000 Government Obligations Money Market at US Bank.

An investment of \$1,500,000 for the Water Surplus Revenue Fund matured March 7, 2002, and we immediately cashed and reinvested that same amount in a FFCB Note, discounted 99.959%, costing \$1,499,385 plus accrued interest of \$470, yielding 1.964053%, maturing September 3, 2002.

On March 8, 2002, we cashed a \$700,000 Government Money Market at Wells Fargo Bank. We then invested \$2,304,000 in a Government Obligations Money Market at US Bank.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer